

Good news on electric rates

Idaho Falls Power (IFP) will be adjusting our electric rates this fall based on an update to our cost of service model. The model has been updated to reflect a projected rate increase from our largest power provider, the Bonneville Power Administration, and to reflect the fact that in 2015 IFP retired the debt on all our hydropower plants. While BPA had not issued their final record of decision (pending July 24) on its current rate case by the time this newsletter went to print, early projections indicate IFP's power supply costs from BPA will increase by \$2.3 million annually.

The cost of service model calls for an increase in the monthly customer service charge to better capture "fixed costs" associated with keeping our electric system ready for you to flip the switch. The consumptive use cost will be reduced to offset the monthly customer service charge and further reduced to reflect actual power supply costs through a power cost adjustment. The majority of our customers will see a decrease in their electric bill, depending upon electric consumption.

Even though BPA is increasing its rates, Idaho Falls Power is able to pass along a \$3 million rate credit due to the retirement of the bonds used to build the hydropower plants and due to savings from other efficiencies such as installation of a new metering system. Our typical residential customer can expect to see a 6 percent reduction on their bill from \$72.50 to \$68.50, depending upon electric consumption (estimate based on 1,000 kilowatt-hours used per month).

Contact Idaho Falls Power at 208-612-8430 for more information about the proposed change in our rate structure.



Save the date

As part of the City's sesquicentennial celebration, IFP is hosting a community-wide celebration marking the retirement of the bonds used to build the city's hydropower network.

"Celebrate Our Hydropower Heritage" is set for 6pm Friday, Sept. 25 at the Colonial Theater and will be followed by a "Bond" Fire at IFP headquarters, 140 S. Capital Ave. Everyone is invited to attend. IFP's annual Public Power Open House will take place the following day, Sept. 26, from noon until 4pm at IFP headquarters. The free event will feature safety demonstrations, bucket truck rides, tours of the City Plant, free food, live music and a slew of raffle prizes from local businesses.

IFP receives national recognition



Idaho Falls Power was recently recognized by the American Public Power Association for its efforts to provide customers with the highest degree of reliable and safe electric service. Of the 2,000-plus public power utilities in the country, IFP was one of 184 to receive the Reliable Public Power Provider (RP3) designation, and one of just 54 utilities to receive the Diamond designation.

The RP3 designation recognized public power utilities that demonstrate proficiency in four key disciplines: reliability, safety, workforce development and system improvement. Criteria within each category are based on sound business practices and represent a utility-wide commitment to safe and reliable delivery of electricity. IFP is one of four utilities in the region to receive the Diamond designation.



CELEBRATING OUR HYDRO HERITAGE

Idaho Falls is a very unique city, particularly in Idaho. Unique in that we own and operate our own electric utility. Unique in that we have invested in and built our own hydropower plants. And unique in that we have completely paid off the debt for those facilities. Together, as a community, we celebrate our final debt payment on this 150th anniversary of the City of Idaho Falls. We invite everyone to join us in reflecting on the impact that investment has had here. Our rich hydro history has a direct correlation to one other fact that makes us unique—our low electric rates. **Congratulations, Idaho Falls, on your successful investment!**

BULB TURBINES

VOTERS PASS
\$48 MILLION
BOND IN 1978
AT A **90%**
APPROVAL RATE

GEM STATE

VOTERS PASS
\$48 MILLION
BOND IN 1984
AT A **77%**
APPROVAL RATE

BY 1988
BOTH PROJECTS
WERE GENERATING
1/2
OF THE CITY'S
ENERGY NEEDS

THIS WAS A
43%
INCREASE
FROM GENERATION
CAPABILITIES BEFORE
TETON DAM FAILURE
DAMAGED CITY PLANTS

BULB TURBINES

\$48 MILLION	\$129,272,475
INITIAL BOND	2015 VALUE

GEM STATE

\$48 MILLION	\$80,815,942
INITIAL BOND	2015 VALUE

**TOTAL
EMISSION FREE
GENERATION
TO-DATE**



7.4
MILLION MWh

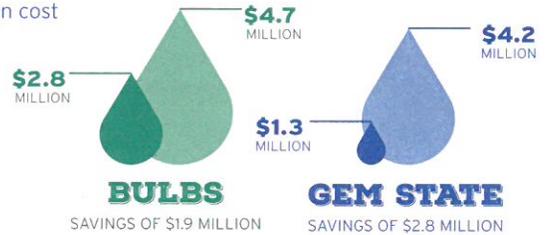
CITY SELLS AN AVERAGE OF
601,851 MWh/year or
19,259,232 MWh
OVER THE LIFE OF THE PLANTS

Total cumulative generation to-date of facilities

PROJECTED SAVINGS

OF GENERATING LOCALLY IN 2016

Comparison of generation cost vs. Market for 2016



COMMUNITY BENEFITS

12,000 FISH
STOCKED IN GEM LAKE KIDS
FISHING POND ANNUALLY

OVER 360
SURFACE ACRES
FOR WATER RECREATION

5 RAMPS
MAINTAINED ALONG SNAKE RIVER

\$85 MILLION
TRANSFERRED TO
THE GENERAL FUND SINCE 1978
(PAYMENT IN LIEU OF TAXES)

FREQUENTLY CALLED NUMBERS



New Connects or
Disconnects612-8280
Power Outages.....612-8439

Energy Efficiency
Programs612-8526
High Electric
Bill Questions.....612-8436