

NOVEMBER 22, 1957

Pursuant to a call by the Mayor, the City Council of the City of Idaho Falls, Idaho met in Special Session in the Mayor's Chambers on Friday at 2:00 P.M., November 22, 1957 for the purpose of passing a final ordinance on L.I.D. #25 approving the issuance of the bonds. Present: Mayor John B. Rogers; Councilmen Foote, Freeman, Johnson, Petersen. Absent: None. Also present: Roy C. Barnes, City Clerk; A. L. Smith, City Attorney; Gil Karst, City Auditor.

ORDINANCE NO. 898

AN ORDINANCE CONCERNING COST AND EXPENSES OF LOCAL IMPROVEMENT DISTRICT IMPROVEMENTS, CONFIRMING THE CREATION AND ESTABLISHMENT OF LOCAL IMPROVEMENT DISTRICT NO. 25 FOR IDAHO FALLS, IDAHO, FOR STREET AND ALLEY IMPROVEMENTS, APPROVING THE ASSESSMENT ROLL FOR SAID DISTRICT, PROVIDING FOR THE PAYMENT IN INSTALLMENTS OF THE COSTS AND EXPENSES OF THE IMPROVEMENTS TO BE MADE IN SAID DISTRICT; PROVIDING FOR ISSUE OF IMPROVEMENT BONDS OF THE DISTRICT; ASSESSING THE COST OF THE IMPROVEMENTS AGAINST THE LOTS, BLOCKS, AND PARCELS OF LAND IN SAID DISTRICT CONTIGUOUS OR ADJACENT TO, FRONTING OR ABUTTING UPON SAID IMPROVEMENTS IN PROPORTION TO THE BENEFITS DERIVED TO SUCH PROPERTY BY SAID IMPROVEMENTS; AND PRESCRIBING THE MANNER FOR THE COLLECTION AND PAYMENT OF SAID ASSESSMENTS; PROVIDING FOR THE CREATION OF A LOCAL IMPROVEMENT GUARANTY FUND FOR THE PAYMENT OF SAID IMPROVEMENT BONDS, AND PROVIDING WHEN THIS ORDINANCE SHALL BE IN EFFECT.

The foregoing Ordinance was read by the City Clerk. It was moved by Councilman Petersen, seconded by Foote, that the provisions of Section 50-2004 of the Idaho Code requiring all ordinances to be fully and distinctly read on three several days be dispensed with. The question being, "SHALL THE PROVISIONS OF SECTION 50-2004 OF THE IDAHO CODE REQUIRING ALL ORDINANCES TO BE READ ON THREE SEVERAL DAYS BE DISPENSED WITH?" Roll call as follows: Ayes, 4; No, None; carried. The majority of all the members of the Council present having voted in the affirmative, the Mayor declared the rule dispensed with and ordered the Ordinance placed before the Council for final consideration the question being, "SHALL THE ORDINANCE PASS?" Roll call as follows: Ayes, 4; No, None; carried.

Mr. Gil Karst presented his recommendations as to the manner in which funds should be invested in the L.I.D. #25 bonds in the following funds: Clerk's Trust, Police Retirement and the L.I.D. Guarantee.

Then followed a brief discussion with regard to the rezoning of the Jack Adams property and on the Linden Park Addition, Division #2. In neither case was there any formal action taken.

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It was moved by Councilman Johnson, seconded by Petersen, that the Council adjourn.
Carried.

ATTEST: s/ Roy C. Barnes
CITY CLERK

s/ John B. Rogers
MAYOR