

AUGUST 19, 1957

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Pursuant to a call by the Mayor at the conclusion of the Regular Meeting of August 16, 1957, the Council met in recessed session in the Mayor's Chambers at 2:00 P.M. Monday, August 19, 1957, for the purpose of taking final action on the selection of the fiscal agent for the sewer bond issue. Present: John B. Rogers, Mayor; Councilmen Foote, Freeman, Johnson, Petersen. Absent: Roy C. Barnes, City Clerk.

Mr. Lauren Gibbs, bond dealer, Salt Lake City, Utah, appeared before the Council. He was accompanied by Mr. Rulon Price, local attorney. Mr. Gibbs was desirous of being considered for fiscal agent for the sewer bond issue. Recognizing that he had not been invited to attend the bond dealers meeting held for that purpose and sensing that the reason was because of previous relations between he and the City, he took a few minutes to explain various problems which has arisen on the last bond issue he handled for the City and then explained the services he was prepared to render if he were selected as fiscal agent. He presented a written proposal which revealed a bid of 50¢ per hundred of bonds involved, including personalized services.

It was moved by Councilman Freeman, seconded by Johnson, that Edward L. Burton & Associates be appointed fiscal agent for the sewer project bond issue. Roll call as follows: Ayes, Councilmen Freeman, Johnson, Foote. No, Councilman Petersen. Carried.

Regarding action taken August 16<sup>th</sup>, 1957 on the proposed Brunt apartment house, it was learned that the property description given the Council was in error and that the true and corrected location would not permit use of the alley. It was moved by Councilman Johnson, seconded by Foote, that the action taken August 16<sup>th</sup>, be rescinded. Roll call as follows: Ayes, 4; No, None; carried.

It was moved by Councilman Foote, seconded by Freeman, that Machinery Center, Inc., Salt Lake City, Utah, be paid \$13,968.50 for a tractor. It was explained that this equipment has previously been ordered, delivered and is being used but that remittance has never been made. Roll call as follows: Ayes, 4; No, None; carried.

There being no further business, it was moved by Councilman Johnson, seconded by Petersen, that the Council adjourn. Carried.

ATTEST: s/ Roy C. Barnes  
CITY CLERK

s/ John B. Rogers  
MAYOR

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