

MAY 23, 1955

Pursuant to a call by the Mayor, the City Council of the City of Idaho Falls, Idaho, met in a Special Session on Monday evening, May 23, 1955, at 8 P.M. at the City Hall, for the purpose of approving the City Budget, fiscal year May 1, 1955 to April 30, 1956. Estimated budget \$2,555,834.60.

Present: E. W. Fanning, Mayor; Councilmen Rogers, Petersen Foote and Freeman.

LEGAL NOTICE
BUDGET ESTIMATE FOR THE FISCAL YEAR 1955-1956
CITY OF IDAHO FALLS, IDAHO

The following is an estimate of the amount of money necessary for all purposes to be raised by taxation or otherwise in the City of Idaho Falls, Idaho, during the Fiscal Year 1955-1956, for which, an appropriation is to be made as provided by law; said money to be apportioned for the purpose of paying indebtedness now existing and to accrue against the various funds of the City of Idaho Falls, Idaho, as follows, to-wit:

DEPARTMENT AND/OR FUND

General and Administrative	\$184,627.67
Clerk and Treasurer	49,471.00
Inspection Department	15,852.00
Engineering Department	62,900.00
Police Department	186,890.00
Fire Department	150,765.00
Health and Sanitation Department	113,704.80
Cemetery Department	36,999.00
Street and Alley Department	289,126.00
City Park Department	138,942.00
City Airport Department	256,401.00
Purchasing Department	<u>30,517.00</u>

TOTAL GENERAL FUND: \$1,516,195.47

Municipal Waterworks Fund	131,730.00
Municipal Electric Light Fund	752,727.00
Municipal Library Fund	64,032.04
Municipal Local Improvement District Guarantee Fund	13,408.17
Municipal Police Retirement Fund	13,408.17
Municipal Auditorium Bond Redemption Fund	54,000.00
Municipal Auditorium Bond Interest Fund	<u>10,333.75</u>

TOTAL ALL FUNDS: \$2,555,834.60

MAY 23, 1955

The entire Revenue of the City of Idaho Falls, Idaho, for the Fiscal Year 1955-1956 based upon the receipts for the Fiscal Year 1954-1955, including receipts from Waterworks System and Hydro-electric Plant, is as follows, to-wit:

Revenue from tax levy based upon a certified valuation of \$13,408,169.00

7.00 Mills, General Tax Levy	93,857.18
3.00 Mills, Municipal Library, Special Levy	40,224.51
1.00 Mill, Municipal L. I. D. Guarantee Fund, Special Levy	13,408.17
1.00 Mill, Municipal Police Retirement Fund, Special Levy	13,408.17
4.00 Mills, Municipal Auditorium Bond Redemption Fund, Special Levy	53,632.67
.50 Mill, Municipal Auditorium Bond Interest Fund, Special Levy	6,704.08
16.50 Mills, Total Tax Levy	\$221,234.78
City's Share of State & County Licenses	288.00
County Road and Bridge Apportionment	37,000.00
State Liquor Apportionment	50,000.00
State Highway Apportionment, Motor Fuels Tax	30,000.00
City General Licenses Collections	30,000.00
Cemetery Collections and Special Income	10,000.00
Parking Meter Receipts	45,000.00
Police Court Fines and Forfeitures	30,000.00
Municipal Golf Course Receipts	22,000.00
Municipal Swimming Pool Receipts	2,000.00
Extraordinary Receipts; (CAA Cooperation)	77,000.00
General Fund, Sundry Miscellaneous Income	65,000.00
Interest on Investments	6,767.50
Treasurers Fees	3,000.00
Water Rental Collections	240,000.00
Waterworks Fund; Sundry Miscellaneous Income	8,000.00
Sales of Electrical Energy	1,244,000.00
Electric Light Fund; Sundry Miscellaneous Income	6,000.00
Policemen's Retirement Deductions	4,062.00
Municipal Library Collections	3,267.48
Penalty, Interest and Tax Sales	1,209.26
Estimated Taxes Receivable, Prior Years	26,714.22
Estimated, Unexpended Cash Balances: General Fund	262,321.87
Waterworks Fund	15,609.78
Electric Light Fund	107,062.26
Library Fund	11,630.20
TOTAL:	\$2,559,167.35
LESS; BONNEVILLE COUNTY COLLECTION FEE CHARGE:	3,332.75
	<u>\$2,555,834.60</u>

MAY 23, 1955

I, Sam R. Rostad, City Clerk of the City of Idaho Falls, Idaho, do hereby certify that the above is a true and correct copy of the Budget Estimate for the Fiscal Year 1955-1956, as adopted by the Mayor and City Council on the 23rd day of May, 1955. In witness whereof, I have hereunto set my hand and affixed the Corporate Seal of the City this 23rd day of May, 1955.

Published: May 29th and June 5th, 1955

s/ S. R. Rostad
CITY CLERK

It was moved by Councilman Petersen and seconded by Rogers, that the Budget Estimate for the Fiscal Year 1955-1956, be adopted. Roll call resulted as follows: Yes, Councilmen Petersen, Freeman, Foote and Rogers; No, None; Motion carried.

ATTEST: s/ S. R. Rostad
CITY CLERK

s/ E. W. Fanning
MAYOR
