

JUNE 10, 1952

Pursuant to a call by the Mayor, the City Council of the City of Idaho Falls, Idaho, met in Special Session on June 10, 1952, at 2 P.M. in the Mayor's office for the purpose of appointment of a Fiscal Agent, approving compensation for same and accepting a firm bid for the purchase of bonds in Special Improvement District #22, to be created. Present: E. W. Fanning, Mayor; Councilmen Johnson, Rogers, and Foote. Also present: S. R. Rostad, City Clerk; Arthur L. Smith, City Attorney.

Bids opened as follows:, to-wit:

Lincoln Ure & Co., Salt Lake City, Utah, agree to act as Fiscal Agents and use their best efforts to sell the bonds, at a fee of 2 1/2%, bonds to bear 3 3/4% interest.

Merrill, Lynch, Pierce, Fenner & Beane, Salt Lake City, Utah, offered a form bid to purchase bonds outright at par at 3 3/4% interest and to act as Fiscal Agents, in handling all proceedings at 4%; thereupon Councilman Johnson moved that the City of Idaho Falls, Idaho, accept the bid of Merrill, Lynch, Pierce and Beane, and the Mayor is hereby authorized and directed to sign a contract. The motion was seconded by Councilman Rogers. On roll call, voting Aye, 3. Nay, None. Absent, one. Carried.

ATTEST: s/ S. R. Rostad
City Clerk

s/ E. W. Fanning
Mayor
