

JULY 12, 1937

WHEREAS, a meeting has been arranged at Salt Lake City, Utah, on the 13th day of July, 1937, for the placing of said contract in writing between the said Utah Power and Light Company and the City of Idaho Falls; and,

WHEREAS, on the signing and execution of said contract it will be necessary to pay the Utah Power and Light Company the sum of Ten Thousand Dollars (\$10,000.00) and provide for the payment of the balance of the purchase price over a period of months at four per cent (4%) interest,

It was moved by Wasley and seconded by Gourley that the Mayor of the City of Idaho Falls be and he is hereby authorized and empowered to enter into a contract for and on behalf of said City of Idaho Falls with the Utah Power and Light Company, a corporation, for the purchase of said hydro-electric plant for the total purchase price of Fifty Thousand Dollars (\$50,000.00), to be paid in the manner and at the time as agreed upon by the Mayor and said Utah Power and Light Company, and to make and execute all the usual and necessary instruments for the purchase of said hydro-electric plant by the City of Idaho Falls; and that a warrant of the City of Idaho Falls be now issued payable to the Utah Power and Light Company in the sum of Ten Thousand Dollars (\$10,000.00) and delivered to the Mayor for delivery to the Utah Power and Light Company upon the execution of said contract of purchase as a part payment of said purchase price."

It was moved by Wasley, seconded by Gourley, that the Resolution be adopted. Roll call voting Aye: Sutton, Crabtree, Wing, Fanning, Gourley, Mehlhoff, Wasley, Evans; Nay: None; Motion carried.

It was moved by Crabtree, seconded by Wing, that the City Clerk be authorized to turn on C. E. Bridges lights, and the City Attorney be authorized to settle the claim that C. E. Bridges had filed against the City. Roll call voting Aye: Crabtree, Wing, Fanning, Gourley, Mehlhoff, Wasley, Evans, Sutton; Nay: None; Motion carried.

It was moved by Crabtree, seconded by Fanning, that the Meeting adjourn. Roll call voting Aye: Wing, Fanning, Gourley, Mehlhoff, Wasley, Evans, Sutton, Crabtree; Nay: None; Motion carried.

Passed and approved this 16th day of July, 1937.

ATTEST: s/ Lee Walker
CITY CLERK

s/ Chase A. Clark
MAYOR
