

MAY 8, 1986

The City Council of the City of Idaho Falls, Bonneville County, Idaho, met in regular public session at the regular meeting place of the Council in the Council Chamber at the City Electric Building, 140 South Capital Avenue, in the City of Idaho Falls, Idaho, at 7:30 P.M., on May 8, 1986. The roll was called and the following found to be present: Thomas V. Campbell; Councilmen Arthur Chandler, Wesley Deist, Paul Hovey, Sam Sakaguchi, and Ralph Wood. There were also present: Velma Chandler, City Clerk; Dale Storer, City Attorney; J. D. Evans, City Controller. Absent: Councilman Melvin Erickson.

A summary of the minutes of the last Regular Council Meeting held April 24th, 1986, was read and approved.

Mayor Campbell asked Councilman Chandler to escort City employee Retirees Mary K. Merrell and Betty Fearnow to the Council Table. The Mayor congratulated these ladies for work well done in their many years of service in the library. The Mayor presented each with an inscribed gold watch as a token of appreciation, after which each lady received a congratulatory handshake from all City Officials around the table and a round of applause from all those present in the Council Chamber.

The Mayor then declared open a public hearing to consider the Planner Unit Development for Sunrise Addition, Division #1, and called upon Councilman Wood to conduct the hearing. At the request of Councilman Wood, the City Clerk read this explanatory memo from the City Planner.

City of Idaho Falls
May 6, 1986

MEMORANDUM

TO: Mayor and Council
FROM: Rod Gilchrist
SUBJECT: PLANNED UNIT DEVELOPMENT - SUNRISE ADDITION,
DIVISION NO. 1

Attached is a copy of the development plan for the Sunrise Addition, Division No. 1. This property recently annexed to the City. A final plat was approved and zoned RP-A. The developers are planning a low-density condominium development on approximately 10 acres of ground. All interior streets will be private drives and there will be one primary access to Holmes from the development.

This development has been reviewed and approved by the various departments in the City, and it was recently considered by the Planning Commission at a public hearing, and at that time it was recommended the development plan be approved.

This Department concurs with that recommendation, and the matter is now being submitted for your consideration.

s/ Rod Gilchrist

Assistant City Planner Elaine Elswood located the subject area on a map on the wall and further explained the request. There was no one to appear either for or against this proposal. Therefore, it was moved by Councilman Wood, seconded by Deist, that the Planned Unit Development for Sunrise Addition, Division No. 1 be approved and authorize

MAY 8, 1986

the Mayor and City Clerk to sign. Roll call as follows: Ayes, Councilmen Chandler, Deist, Hovey, Sakaguchi, and Wood; No, none; carried.

Monthly bills were presented after having been properly audited by the Fiscal Committee:

	<u>GENERAL</u>	<u>STREET</u>	<u>AIRPORT</u>	<u>WATER & SEWER</u>
SERV/MAT	\$1,012,653.46	\$ 285,242.83	\$ 171,254.28	\$ 709,084.37
SALARY	<u>518,115.57</u>	<u>30,232.71</u>	<u>13,930.70</u>	<u>72,758.02</u>
TOTAL	\$1,520,769.03	\$ 315,475.54	\$ 185,184.98	\$ 781,842.39
	<u>ELECTRIC</u>	<u>SANITATION</u>	<u>RECREATION</u>	<u>MUN CAP IMP</u>
SERV/MAT	\$1,739,715.09	\$ 332,428.67	\$ 38,353.14	\$ 24,171.78
SALARY	<u>110,956.76</u>	<u>37,055.39</u>	<u>4,862.15</u>	<u>.00</u>
TOTAL	\$1,850,671.85	\$ 369,484.06	\$ 43,215.29	\$ 24,171.78
	<u>LIBRARY</u>	<u>BRIDGE/ART ST</u>	<u>WAT CAP IMPR</u>	<u>AMBULANCE</u>
SERV/MAT	\$ 8,543.57	\$ 30,895.31	\$ 1,581.53	\$ 199,526.69
SALARY	<u>30,304.54</u>	<u>.00</u>	<u>.00</u>	<u>24,226.77</u>
TOTAL	\$ 38,848.11	\$ 30,895.31	\$ 1,581.53	\$ 223,753.46
	<u>MUN EQUIP</u>	<u>SURFACE DRAIN</u>	<u>TOTALS</u>	
SERV/MAT	\$ 178,795.99	\$ 7,669.44	\$4,739,916.15	
SALARY	<u>.00</u>	<u>.00</u>	<u>842,442.61</u>	
TOTAL	\$ 178,795.99	\$ 7,669.44	\$5,582,358.76	

It was moved by Councilman Chandler, seconded by Hovey, that the Controller be authorized to pay all bills as listed on the computerized print-out. Roll call as follows: Ayes, Councilmen Deist, Hovey, Sakaguchi, Wood, and Chandler; No, none; carried.

Monthly reports were presented from all Division and Department Heads, and there being no questions nor objections, were accepted by the Mayor and ordered placed on file in the Office of the City Clerk.

License applications were presented for BARTENDER, Reva E. Martin (Hahn), Marieta Ann Brown, Susan Marie Bailey, Bobette Michelle Aken, Jack K. Jensen, Harry E. Woodruff, Sally Jo Ball, Kathleen Ann Johnson; PRIVATE PATROLMAN, Paul John Chaika, Craig Ruminski, Ross L. Hogan; AUCTIONEER, William S. Powell; ITINERANT MERCHANT, Christopher Blair Coomer; SECOND HAND STORE, Dean's Antiques; RESTAURANT, Western Amusement Company, Peddler's Wagon, Hot Diggity Dog; ELECTRICAL CONTRACTOR, Norris Electric; JOURNEYMAN ELECTRICIAN, David G. Norris, Sr., Jeff Smith; MASTER PLUMBER, Dynamics, Inc.; JOURNEYMAN PLUMBER, Thomas Taylor, Lynn M. Andrew; CLASS A CONTRACTOR, WARM AIR, WET HEAT, GAS FITTER, REFRIGERATION, Dynamics, Inc.; CLASS C CONTRACTOR, WARM AIR, GAS FITTER, Butler H-Vac Systems; CLASS C JOURNEYMAN, WARM AIR, GAS FITTER, Warren L. Butler; and, a CLASS A JOURNEYMAN, WARM AIR, WET HEAT, GAS FITTER, REFRIGERATION, Colvin Jergins, after having been first approved by all required personnel. It was moved by Councilman Wood, seconded by Chandler, that these licenses be issued. Roll call as follows: Ayes, Councilmen Hovey, Sakaguchi, Wood, Chandler, and Deist; No, none; carried.

MAY 8, 1986

The City Clerk asked for Council ratification of the issuance of NON-COMMERCIAL KENNEL, Joan Bennison; BAKERY, Bakker's Cookies; BARTENDER, Sharon McCafferty; BEER, LIQUOR, and RESTAURANT to On The Rox, with all required approvals, but without formal Council authorization. It was moved by Councilman Wood, seconded by Chandler, that these actions be duly ratified. Roll call as follows: Ayes, Councilmen Sakaguchi, Wood, Chandler, Deist, and Hovey; No, none; carried.

The City Clerk presented a TO BE CONSUMED ON THE PREMISES BEER License Application for Leo Larsen for Tautphaus Park Softball booth. It was noted that all approvals had been obtained, except Council authorization, for issuance. It was moved by Councilman Wood, seconded by Chandler, that this license be approved for issuance. Roll call as follows: Ayes, Councilmen Wood, Chandler, Deist, Hovey, and Sakaguchi; No, none; carried.

This memo from the Airport Manager was then read:

City of Idaho Falls
May 6, 1986

MEMORANDUM

TO: Honorable Mayor and Councilmen
FROM: Airport Committee
SUBJECT: AMENDMENT TO AIRPORT USE AGREEMENT - HORIZON AIR

Horizon Air has submitted a signed Amendment to their Airport Use Agreement that extends the term for the calendar year 1986 and sets the activity fee use of the airport facilities.

The Amendment has been reviewed by the City Attorney.

The Airport Committee recommends that the Mayor and Clerk be authorized to execute the Amendment.

s/ James H. Thorsen

It was moved by Councilman Deist, seconded by Chandler, that the Mayor and City Clerk be authorized to execute the Amendment as requested. Roll call as follows: Ayes, Councilmen Chandler, Deist, Hovey, Sakaguchi, and Wood; No, none; carried.

From the City Planner came this memo:

City of Idaho Falls
May 6, 1986

MEMORANDUM

TO: Mayor and Council
FROM: Rod Gilchrist, Planning and Building Director
SUBJECT: FINAL PLAT - AESCO ADDITION

Attached is a copy of the Final Plat and Development Agreement for the Aesco Addition. This is a one-lot subdivision approximately one-half acre in size presently within the City Limits and zoned GC-1 and HC-1.

MAY 8, 1986

This matter was recently considered by the Planning Commission and, at that time, it was recommended the Final Plat of Aesco Addition be accepted.

This Department concurs with that recommendation, and the matter is now being submitted for your consideration.

s/ Rod Gilchrist

There being no questions nor comment, it was moved by Councilman Wood, seconded by Deist, that the Council approve the Final Plat of Aesco Addition and authorize the Mayor and City Clerk to sign. Roll call as follows: Ayes, Councilmen Deist, Hovey, Sakaguchi, Wood, and Chandler; No, none; carried.

It was then moved by Councilman Wood, seconded by Deist, that the Council accept the Development Agreement for Aesco Addition and authorize the Mayor and City Clerk to sign. Roll call as follows: Ayes, Councilmen Deist, Hovey, Sakaguchi, Wood, and Chandler; No, none; carried.

Also, from the City Planner came this memo:

City of Idaho Falls
May 6, 1986

MEMORANDUM

TO: Mayor and Council
FROM: Rod Gilchrist, Planning and Building Director
SUBJECT: FINAL PLAT, 2ND AMENDED PLAT - HATCH ADDITION,
DIVISION NO. 8

Attached is a copy of the Final Plat of the Second Amended Plat of the Hatch Addition, Division No. 8. This Replat is made necessary inasmuch as the property is being developed differently than was originally proposed when the First Amended Plat was approved. This Second Replat is deleting the easement shown along Woodruff Avenue and the interior easements are being replaced by a private roadway easement. Also, the lot numbering and configuration has been changed somewhat, to accommodate the structures being built.

This matter was recently considered by the Planning Commission and, at that time, it was recommended the Final Plat of the Second Amended Plat, Hatch Addition, Division No. 8 be accepted.

This Department concurs with that recommendation, and the matter is now being submitted for your consideration.

s/ Rod Gilchrist

It was moved by Councilman Wood, seconded by Deist, that the Second Amended Final Plat of Hatch Addition, Division No. 8 be accepted and the Mayor and City Clerk be authorized to sign. Roll call as follows: Ayes, Councilmen Hovey, Sakaguchi, Wood, Chandler, and Deist; No, none; carried.

This memo from the Electrical Engineer was then read:

MAY 8, 1986

City of Idaho Falls, Idaho
May 5, 1986

MEMORANDUM

TO: Mayor and Council
FROM: Steve Harrison, Electric Division Manager
SUBJECT: REQUEST AUTHORIZATION TO ADVERTISE FOR
CONSTRUCTION OF GEM STATE RIGHT BANK DIKE

The Electric Division requests authorization to begin advertising for the construction of the Gem State right bank dike during the week of May 18th. Bids will be opened the last week of June.

Low bid for this work is expected to be in the 1 to 1.25 million dollar range.

s/ G. S. Harrison

It was moved by Councilman Hovey, seconded by Wood, that the Electric Division be authorized to advertise for bids for construction of the Gem State right bank dike, which is the west bank of the Snake River, during the week of May 18th. Roll call as follows: Ayes, Councilmen Sakaguchi, Wood, Chandler, Deist, and Hovey; No, none; carried.

Also, from the Electrical Engineer, came this memo:

City of Idaho Falls
May 6, 1986

MEMORANDUM

TO: Mayor and Council
FROM: Steve Harrison, Manager
SUBJECT: GEM STATE REFUNDING BONDS

The Electric Division requests that the City Council consider the authorization and sale of \$48,000,000 of General Obligations Electric Refunding Bonds, series 1986 related to the Gem State Project. The City Attorney will present the proposal.

s/ G.S. Harrison

Attorney Storer explained that Joe Barrows of Kirchner-Moore & Bond Counsel Personnel for this refunding program had been delayed and unable to be at this meeting, therefore, it would be necessary to recess tonight's meeting until the next morning, to consider this matter.

Also, from the Electrical Engineer, came this memo:

MAY 8, 1986

City of Idaho Falls
May 5, 1986

MEMORANDUM

TO: Mayor and Council
FROM: Steve Harrison, Manager
SUBJECT: AUTHORIZATION TO BEGIN ADVERTISEMENT FOR
GENERAL CONSTRUCTION BIDS

The Electric Division requests authorization to begin advertisement for the general construction bids the last week of May. Bids will be opened the 1st week of July. This contract includes construction of the dam, spillway, left bank dike, powerhouse, machine installation and tailrace excavation. CH2M Hill estimates that bids will be in the area of 20 to 25 million dollars.

s/ G. S. Harrison

Councilman Hovey stated that this is a real bench mark in this project. It will be the final phase and the major general construction for the Gem State project. It was moved by Councilman Hovey, seconded by Wood, that the Electrical Department be authorized to advertise for bids for the general construction bids during the last week of May. He said this phase of the project will cover the dam, spillway, left bank dike, powerhouse, machine installation and tailrace excavation. Roll call as follows: Ayes, Councilmen Hovey, Sakaguchi, Wood, Chandler, and Deist; No, none; carried.

From the Public Works Director, came this memo:

City of Idaho Falls
May 7, 1986

MEMORANDUM

TO: Honorable Mayor and City Council
FROM: Chad Stanger
SUBJECT: OUTSIDE THE CITY WATER SERVICE CONTRACT -
ANTHONY A. AND DEBRA J. KOVACH

Attached is a proposed agreement for the City to provide Outside the City Water Service to Anthony A. & Debra J. Kovach, Mill Road.

It is the recommendation of the Public Works Division that the City Council approve the proposed agreement and authorize the Mayor's signature.

Respectfully,
s/ Chad Stanger

It was moved by Councilman Sakaguchi, seconded by Deist, that the Council approve this agreement and authorize the Mayor to sign. Roll call as follows: Ayes, Councilmen Sakaguchi, Wood, Chandler, Deist, and Hovey; No, none; carried.

Also, from the Public Works Director, came this memo:

MAY 8, 1986

City of Idaho Falls
May 7, 1986

MEMORANDUM

TO: Honorable Mayor and City Council
FROM: Chad Stanger
SUBJECT: OUTSIDE THE CITY WATER SERVICE CONTRACT-DAVID
AND MARY HANSON

Attached is a proposed agreement for the City to provide Outside the City Water Service to David and Mary Hanson, Mill Road.

It is the recommendation of the Public Works division that the City Council approve the proposed agreement and authorize the Mayor's signature.

Respectfully,
s/ Chad Stanger

It was moved by Councilman Sakaguchi, seconded by Deist, that the Council approve the proposed agreement and authorize the Mayor to sign. Roll call as follows: Ayes, Councilmen Wood, Chandler, Deist, Hovey, and Sakaguchi; No, none; carried.

Next, from the Public Works Director, this memo was read:

City of Idaho Falls
May 7, 1986

MEMORANDUM

TO: Honorable Mayor and City Council
FROM: Chad Stanger
SUBJECT: OUTSIDE THE CITY WATER & SEWER SERVICE
CONTRACTS

Attached are proposed contracts for the City to provide Outside the City Water Services to a building located on Energy Plaza and owned by Energy Incorporated. This proposal is intended to accommodate the occupancy of this building while the owners complete the provisions required to annex the subject property.

It is the recommendation of the Public Works division that the City Council approve the proposed contracts and authorize the Mayor's signature.

Respectfully,
s/ Chad Stanger

Councilman Sakaguchi explained the need for these services. It was moved by Councilman Sakaguchi, seconded by Deist, that the City Council approve the proposed contracts and authorize the Mayor to sign. Roll call as follows: Ayes, Councilmen Chandler, Deist, Hovey, Sakaguchi, and Wood; No, none; carried.

Finally, from the Public Works Director, this memo was read:

MAY 8, 1986

City of Idaho Falls
May 7, 1986

MEMORANDUM

TO: Honorable Mayor and City Council
FROM: Chad Stanger
SUBJECT: VACATION OF A PORTION OF DENVER STREET RIGHT-OF-WAY

Attached is an aerial photo illustrating a portion of the Denver and Oregon Street rights-of-way which were dedicated but not utilized for construction of these streets. Wackerli Realty is preparing to develop a parcel of property fronted by this right-of-way and has requested, contingent upon the City not having plans for using this right-of-way, that it be vacated to their adjoining property.

The City staff has reviewed this request and because of the location and characteristics of the property, does not anticipate any future need by the City for this property and recommends that it be vacated as per the request .

The Public Works Division requests that the Attorney be directed to prepare the ordinance necessary to vacate this property.

Respectfully,
s/ Chad Stanger

Councilman Sakaguchi asked the Public Works Director to locate the subject area on a map on the wall and further explain the request. It was moved by Councilman Sakaguchi, seconded by Deist, that the City Attorney be directed to prepare the Ordinance necessary to vacate this property. Roll call as follows: Ayes, Councilmen Deist, Hovey, Sakaguchi, Wood, and Chandler; No, none; carried.

This memo from the Municipal Services Director was then read:

City of Idaho Falls
May 7, 1986

MEMORANDUM

TO: Honorable Mayor and City Council
FROM: S. Craig Lords, Municipal Services Director
SUBJECT: FURNISHING REINFORCED CONCRETE PIPE AND FITTINGS

Attached is the recommendation of the Municipal Services Division and the electric Division, in concurrence with CH2M Hill, and the Purchasing Department to accept the first proposal provided by Amcor, Inc., the sole bidder. The first proposal indicates a pipe diameter 24" for Items 1 and 2; and a pipe diameter of 36" for Items 3 and 4. The total amount for pipe and delivery is \$263,165.12.

Respectfully submitted,
s/ S. Craig Lords

MAY 8, 1986

There being no questions nor comment, it was moved by Councilman Chandler, seconded by Sakaguchi, that the Council authorize the awarding of this bid as recommended. Roll call as follows: Ayes, Councilmen Deist, Hovey, Sakaguchi, Wood, and Chandler.

Next, from the Municipal Services Director, this memo was presented:

City of Idaho Falls
May 7, 1986

MEMORANDUM

TO: Honorable Mayor and City Council
FROM: S. Craig Lords, Municipal Services Director
SUBJECT: BID IF-86-17, ONE (1) 15/20/25 SUBSTATION
TRANSFORMER

Attached is the Tabulation with computed loss evaluation amounts for Bid IF-86-17, One (1) 15/20/25 MVA, 44kV Class Two winding Substation Transformer.

It is the recommendation of the Municipal Services Division and the Electric Division, in concurrence with the City Attorney, and the Purchasing Department to accept the low evaluated bid meeting specifications of ASEA Electric for an amount of \$249,425.00.

The low bid of Anderson-Mills Power Sales (AMPS) supplying a Heavi-Duty Transformer did not meet specifications.

Respectfully submitted,
s/ S. Craig Lords

It was moved by Councilman Chandler, seconded by Sakaguchi, that the Council authorize the awarding of this bid as recommended. Roll call as follows: Ayes, Councilmen Hovey, Sakaguchi, Wood, Chandler, and Deist; No, none; carried.

Still, from the Municipal Services Director, came this memo:

City of Idaho Falls
May 5, 1986

MEMORANDUM

TO: Honorable Mayor and City Council
FROM: S. Craig Lords, Municipal Services Director
SUBJECT: BID NO. IF-86-21, ONE (1) NEW 1986 MODEL TANDEM
AXLE CAB AND CHASSIS

Attached is the tabulation for Bid No. IF-86-21, One (1) New 1986 Model Tandem Axle Cab and Chassis for use with a Roll-Off Container Tilt Frame.

It is the recommendation of the Public Works and Municipal Services Divisions to accept the low bid of Smith Intermountain Truck for an amount of \$60,499.00, without trade.

Respectfully,
s/ S. Craig Lords

MAY 8, 1986

It was moved by Councilman Chandler, seconded by Sakaguchi, that this bid be awarded as recommended. Roll call as follows: Ayes, Councilmen Sakaguchi, Wood, Chandler, Deist, and Hovey; No, none; carried.

Also, from the Municipal Services Director, came this memo:

City of Idaho Falls
May 6, 1986

MEMORANDUM

TO: Honorable Mayor and City Council
FROM: S. Craig Lords, Municipal Services Director
SUBJECT: GEM STATE FINANCIAL ADVISOR

Attached is a contract with First Security Bank of Idaho to provide financial advise for the Gem State Project.

It is the recommendation of the Electric Division and Municipal Services Division that the Council authorize the Mayor and City Clerk to execute the contract. This Agreement has been reviewed and approved by the City Attorney.

Respectfully,
s/ S. Craig Lords

Mayor Campbell noted that Mr. James Wrigley, Financial Advisor from First Security, was present in the Council Chamber and stated that the City Administrators are happy to have him working with the City on this project. It was moved by Councilman Chandler, seconded by Hovey, that the Mayor and City Clerk be authorized to execute this Agreement. Roll call as follows: Ayes, Councilmen Wood, Chandler, Deist, Hovey, and Sakaguchi; No, none; carried.

Finally, from the Municipal Services Director, came this memo:

City of Idaho Falls
May 5, 1986

MEMORANDUM

TO: Honorable Mayor and City Council
FROM: S. Craig Lords, Municipal Services Director
SUBJECT: SALE OF CITY OWNED SURPLUS ITEMS

Attached is an itemized list of City Owned Surplus Equipment and miscellaneous furnishings.

The Municipal Services Division respectfully requests authorization to advertise to receive sealed bids on said items.

Respectfully,
s/ S. Craig Lords

MAY 8, 1986

Councilman Chandler said that it has become necessary to dispose of some items that are no longer needed by the City. It was moved by Councilman Chandler, seconded by Hovey, that the Council give authorization to advertise to receive sealed bids on these items. Roll call as follows: Ayes, Councilmen Chandler, Deist, Hovey, Sakaguchi, and Wood; No, none; carried.

The City Attorney presented a City Redemption Tax Deed and Resolution:

RESOLUTION (Resolution No. 1986-03)

WHEREAS, the City of Idaho Falls, did, under and pursuant to the provisions of Chapter 17, Title 50, Idaho Code, and by deed of the City Treasurer, dated the 24th day of October, 1983, recorded as Instrument No. 693473 in the records of Bonneville County, Idaho, acquire title to and possession of the following-described real property, to-wit:

Lots 46-48, Block 7, Capital Hill Addition to the City of Idaho Falls, Bonneville County, per the recorded plat thereof.

WHEREAS, Waldo C. Vest has offered to pay to the City of Idaho Falls the amount for which said property was sold to the City, together with all the installments of assessments subsequent to the one for which said property was sold and then due, together with penalties and interest thereon;

NOW THEREFORE, BE IT RESOLVED:

That the Mayor and City Clerk be, and they hereby are, authorized and directed, upon the payment of said sum of money by said purchaser to execute and deliver to the said Waldo C. Vest a Quitclaim Deed to said property, pursuant to the provisions of Section 50-1751, Idaho Code.

PASSED BY THE COUNCIL this 8th day of May, 1986.

APPROVED BY THE MAYOR this 8th day of May, 1986.

s/ Thomas V. Campbell
Mayor

ATTEST:
s/ Velma Chandler
City Clerk

The City Attorney then presented the following captioned ordinance relating to the issuance of a Contractor's license and for the posting of a bond.

ORDINANCE NO. 1829

AN ORDINANCE RELATING TO THE LICENSING OF BUILDING CONTRACTORS; AMENDING SECTION 15 OF ORDINANCE NO. 1800, ORDINANCES OF THE CITY OF IDAHO FALLS, IDAHO, RELATING TO THE ISSUANCE OF A CONTRACTOR'S LICENSE AND THE POSTING OF A BOND; REQUIRING THE POSTING OF A \$5,000.00 SURETY BOND AND

MAY 8, 1986

SETTING FORTH THE CONDITIONS THEREOF;
ESTABLISHING EXPERIENCE QUALIFICATIONS
FOR THE ISSUANCE OF A CONTRACTOR'S
LICENSE AND REQUIRING THE PASSING OF AN
EXAMINATION; PROVIDING FOR THE POSTING OF
A JOINT BOND; ESTABLISHING EFFECTIVE DATE.

The foregoing ordinance was presented in title. It was moved by Councilman Chandler, seconded by Sakaguchi, that the provisions of Section 50-902 of the Idaho Code requiring all ordinances to be fully and distinctly read on three several days be dispensed with, the question being, "SHALL THE PROVISIONS OF SECTION 50-902 OF THE IDAHO CODE REQUIRING ALL ORDINANCES TO BE READ ON THREE SEVERAL DAYS BE DISPENSED WITH?" Roll call as follows: Ayes, Councilmen Deist, Hovey, Sakaguchi, Wood, and Chandler; No, none; carried. The majority of all the members of the Council present having voted in the affirmative, the Mayor declared the rule dispensed with and ordered the ordinance placed before the Council for final consideration, the question being, "SHALL THE ORDINANCE PASS?" Roll call as follows: Ayes, Councilmen Deist, Hovey, Sakaguchi, Wood, and Chandler; No, none; carried.

Attorney Storer then presented two consulting agreements for two of the three engineers who were appointed approximately a year ago to sit as members of the Independent Board of Consultants for compliance with the FERC license relative to the construction of the Gem State Project. It was moved by Councilman Hovey, seconded by Wood, that the Mayor and City Clerk be authorized to sign the revised contracts with certain members of the Independent Board of Consultants, which is required by FERC as part of the Gem State Project package. Roll call as follows: Ayes, Councilmen Hovey, Sakaguchi, Wood, Chandler, and Deist; No, none; carried.

Municipal Services Director Lords advised the Mayor that Mr. Jim Wrigley, financial Advisor for the bond refunding would not be able to attend the meeting to be held the next morning on the refunding of the City's 1986 G. O. Bonds and asked if the Mayor and Council would like to hear from him at this time? Mayor Campbell asked Mr. Wrigley to give his opinion on the financing and sale of the bonds. Mr. Wrigley reviewed the process for the marketing of the bonds for this refunding project, stating that this was a good financing deal for the City of Idaho Falls. He commended officials from Kirchner-Moore and Mr. Lords and Mr. Harrison from the City for the expertise manner in which this refunding has been handled. He said that, over the bonding period, this will save over \$24,000,000 for the City. He said further, that he felt the rest of the State should take a good look at what the City of Idaho Falls has accomplished.

Thereupon the City Attorney advised the Council that negotiations leading toward the issuance and sale of the proposed \$48,000,000 General Obligation Electric Refunding Bonds, Series 1985, of the City were being concluded with the Underwriter and it was anticipated that the Underwriter would present a proposed Bond Purchase Agreement for consideration by the City Council at 10:00 o'clock A.M. on Friday, May 9. After discussion, pursuant to motion made by Councilman Chandler, and seconded by Hovey, and unanimously adopted, the meeting was recessed to 10:00 o'clock A.M., May 9, 1986 at the conference Room in City Hall, 308 "C" Street, Idaho Falls, Idaho.

s/ Velma Chandler
City Clerk

s/ Thomas Campbell
Mayor

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