

APRIL 18, 1979

Pursuant to a call by the Mayor, the City Council of the City of Idaho Falls met in Special Session in the office of the Director of Aviation, Idaho Falls Municipal Airport on April 18th, 1979, at 10:00 A. M. for the purpose of considering and adopting an ordinance or ordinances authorizing the issuance and sale and providing the terms of \$2,750,000 Airport Revenue Bonds of the City of Idaho Falls, Idaho; also, to consider other official documents pertaining to the issuance and sale of said bonds. There were present at said meeting: Mayor Tom Campbell; Councilmen Charles Clark, Sam Sakaguchi, James Freeman, Paul Hovey, and Melvin Erickson. Absent: Councilman Ralph Wood. Also present: Velma Chandler, Deputy City Clerk; Simon Martin, Assistant City Attorney; Tom Miller, Director of Aviation; Ashford Wood, representing the bonding firm of Blyth, Eastman & Dillon.

The Mayor presented the call of the special meeting, which was thereupon ordered recorded in the minutes of the meeting, pursuant to the requirements of Section 50-604, Idaho Code, as follows:

NOTICE OF SPECIAL CITY COUNCIL MEETING

Pursuant to Section 50-604 of the Idaho Code and Section 1-10-2 of the Code of the City of Idaho Falls, Idaho. notice is hereby given that there will be a special meeting of the City Council of the City of Idaho Falls, Bonneville County, Idaho on Wednesday, April 18, 1979, at the hour of 10:00 A.M. in the Office of the Director of Aviation, Idaho Falls Municipal Airport, Idaho Falls, Idaho. The purpose of said meeting is to consider an ordinance or ordinances authorizing the issuance and sale and providing the terms of \$2,750,000 Airport Revenue Bonds of the City of Idaho Falls, Idaho; also, to consider other official documents pertaining to the issuance and sale of said bonds.

Dated this 13th day of April, 1979.

s/ Thomas Campbell
MAYOR

Noting that the purpose of the meeting was to consider ordinances and other documents pertaining to the issuance and sale of \$2,750,000 Airport Revenue Bonds, the Mayor asked Councilman Clark to conduct this portion of the meeting.

Councilman Clark reported that all preliminary work had been completed and the City of Idaho Falls was now in a position of awarding the contracts for the airport expansion project. Councilman Clark then asked the City Clerk to read a memo from the Director of Aviation:

City of Idaho Falls
April 18, 1979

MEMORANDUM

ATTN: Mayor and City Council
FROM: Airport Committee

SUBJECT: APPROVAL OF DOCUMENTS RELATIVE TO THE AIRPORT
EXPANSION PROJECT

APRIL 18, 1979

The Airport Committee recommends approval of the following documents relative to the Airport Expansion Project:

1. Adoption of Ordinance terminating financial consultant and providing for payment of fees.
2. Adoption of bond ordinance.
3. Adoption of supplemental ordinance and bond purchase contracts.
4. Approval of contracts for construction.
 - (a) Heyrend Construction
 - (b) Burggraf construction

The Airport Committee recommends that the City Council authorize the Mayor and City Clerk to ratify the above-listed documents.

s/ Tom Miller

ORDINANCE NO. 1579

AN ORDINANCE TERMINATING A FINANCIAL CONSULTANT AGREEMENT WITH BLYTH EASTMAN DILLON AND COMPANY INCORPORATED AND PROVIDING FOR PAYMENT OF EXPENSES INCURRED THEREUNDER.

Asked for comment, Ashford Wood, representing the bond underwriting firm of Blyth Eastman Dillon, explained that this ordinance, terminating the consultant agreement with Blyth Eastman Dillon, was a prerequisite to another ordinance, yet to be considered, which would authorize execution of a purchase contract with said company permitting the sale of \$2,750,000 Airport Revenue Bonds on a negotiated basis at a net interest rate of 7.655%. It was moved by Councilman Clark, seconded by Sakaguchi, that the provisions of Section 50-902 of the Idaho Code requiring all ordinances to be read on three several days be dispensed with. The question being, "SHALL THE PROVISIONS OF SECTION 50-902 OF THE IDAHO CODE REQUIRING ALL ORDINANCES TO BE READ ON THREE SEVERAL DAYS BE DISPENSED WITH?" Roll call as follows: Ayes, 5; No, none; carried. The majority of all the members of the Council present having voted in the affirmative, the Mayor declared the rule dispensed with and ordered the ordinance placed before the Council for final consideration, the question being, "SHALL THE ORDINANCE PASS?" Roll call as follows: Ayes, 5; No, none; carried.

ORDINANCE NO. 1580

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF IDAHO FALLS, IDAHO, AUTHORIZING THE ISSUANCE OF \$2,750,000 AIRPORT REVENUE BONDS OF SAID CITY AND PROVIDING THE TERMS

AND CONDITIONS FOR THE ISSUANCE OF SAID
BONDS.

APRIL 18, 1979

The foregoing ordinance was presented in title. It was moved by Councilman Clark, seconded by Sakaguchi, that the provisions of Section 50-902 of the Idaho Code requiring all ordinances to be fully and distinctly read on three several days be dispensed with. The question being, "SHALL THE PROVISIONS OF SECTION 50-902 OF THE IDAHO CODE REQUIRING ALL ORDINANCES TO BE READ ON THREE SEVERAL DAYS BE DISPENSED WITH?" Roll call as follows: Ayes, 5; No, none; carried. The majority of all the members of the Council present having voted in the affirmative, the Mayor declared the rule dispensed with and ordered the ordinance placed before the Council for final consideration, the question being, "SHALL THE ORDINANCE PASS?" Roll call as follows: Ayes, 5; No, none; carried.

ORDINANCE NO. 1581

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF IDAHO FALLS, IDAHO, AUTHORIZING THE ISSUANCE OF \$2,750,000 AIRPORT REVENUE BONDS OF SAID CITY AND PROVIDING THE TERMS AND CONDITIONS FOR THE ISSUANCE OF SAID BONDS

The foregoing ordinance was presented in title. It was moved by Councilman Clark, seconded by Sakaguchi, that the provisions of Section 50-902 of the Idaho Code requiring all ordinances to be fully and distinctly read on three several days be dispensed with. The question being, "SHALL THE PROVISIONS OF SECTION 50-902 OF THE IDAHO CODE REQUIRING ALL ORDINANCES TO BE READ ON THREE SEVERAL DAYS BE DISPENSED WITH?" Roll call as follows: Ayes, 5; No, none; carried. The majority of all the members of the Council present having voted in the affirmative, the Mayor declared the rule dispensed with and ordered the ordinance placed before the Council for final consideration, the question being, "SHALL THE ORDINANCE PASS?" Roll call as follows: Ayes, 5; No, none; carried.

It was then moved by Councilman Clark, seconded by Sakaguchi, that the construction contracts be awarded to the prime contractors namely; Heyrend Construction Company and Burggraf Construction Company and that the Mayor and City Clerk be authorized to sign these documents. Roll call as follows: Ayes, 5; No, none; carried.

On recommendation from Councilman Clark, the Mayor asked that former Mayor S. Eddie Pedersen and retired Airport Manager Pete Hill be commended for efforts expended toward this Airport Expansion Project.

There being no further business, it was moved by Councilman Clark, seconded by Sakaguchi, that the meeting adjourn at 10:35 A.M.

ATTEST: s/ Velma Chandler
Deputy City Clerk

s/ Thomas Campbell
Mayor

* * * * *