

IDAHO FALLS REDEVELOPMENT AGENCY
FY2023 BUDGET TO ACTUAL REPORT
August 17, 2023

RIVER COMMONS AREA

	BUDGET	Current	Year-to-Date	BALANCE
PROFESSIONAL FEES	\$ 25,000.00	\$ 3,750.00	\$ 56,744.37	\$ (31,744.37)
CITY ADMINISTRATION	12,000.00	1,290.00	3,330.00	8,670.00
AUDIT FEES	9,000.00		7,000.00	2,000.00
INSURANCE	3,000.00		2,705.00	295.00
OFFICE/MISC	10,000.00		3,805.37	6,194.63
LEASES	-			-
75% OPA	1,012,500.00		532,108.89	480,391.11
CONSTRUCTION PROJECTS	1,881,000.00			1,881,000.00
TOTAL PROPOSED BUDGET	\$ 2,952,500.00	\$ 5,040.00	\$ 605,693.63	\$ 2,346,806.37

EAGLE RIDGE AREA

	BUDGET	Current	Year-to-Date	BALANCE
PROFESSIONAL FEES	\$ 7,250.00			\$ 7,250.00
CITY ADMINISTRATION	2,500.00	200.00	500.00	2,000.00
AUDIT FEES	1,000.00			1,000.00
INSURANCE	-			-
OFFICE/MISC	-			-
LEASES	-			-
OPA	85,000.00		31,891.12	53,108.88
CONSTRUCTION PROJECTS	64,500.00			64,500.00
TOTAL PROPOSED BUDGET	\$ 160,250.00	\$ 200.00	\$ 32,391.12	\$ 127,858.88

JACKSON HOLE AREA

	BUDGET	Current	Year-to-Date	BALANCE
PROFESSIONAL FEES	\$ 6,750.00			\$ 6,750.00
CITY ADMINISTRATION	2,500.00	200.00	500.00	2,000.00
AUDIT FEES	1,000.00			1,000.00
INSURANCE	-			-
OFFICE/MISC	-			-
LEASES	-			-
OPA	160,000.00		101,843.77	58,156.23
CONSTRUCTION PROJECTS	120,000.00			120,000.00
TOTAL PROPOSED BUDGET	\$ 290,250.00	\$ 200.00	\$ 102,343.77	\$ 187,906.23

PANCHERI EAST AREA

	BUDGET	Current	Year-to-Date	BALANCE
PROFESSIONAL FEES	\$ -		\$ 3,337.00	\$ (3,337.00)
CITY ADMINISTRATION	-			-
AUDIT FEES	-			-
INSURANCE	-			-
OFFICE/MISC	-			-
LEASES	-			-
OPA	-			-
CONSTRUCTION PROJECTS	-			-
TOTAL PROPOSED BUDGET	\$ -	\$ -	\$ 3,337.00	\$ (3,337.00)

TOTAL REDEVELOPMENT DISTRICT

	BUDGET	Current	Year-to-Date	BALANCE
PROFESSIONAL FEES	\$ 39,000.00	\$ 3,750.00	\$ 60,081.37	\$ (21,081.37)
CITY ADMINISTRATION	17,000.00	1,690.00	4,330.00	12,670.00
AUDIT FEES	11,000.00	-	7,000.00	4,000.00
INSURANCE	3,000.00	-	2,705.00	295.00
OFFICE/MISC	10,000.00	-	3,805.37	6,194.63
LEASES	-	-	-	-
75% OPA	1,257,500.00	-	665,843.78	591,656.22
CONSTRUCTION PROJECTS	2,065,500.00	-	-	2,065,500.00
TOTAL PROPOSED BUDGET	\$ 3,403,000.00	\$ 5,440.00	\$ 743,765.52	\$ 2,659,234.48