

Economic Development Committee Meeting

February 11, 2021
Via Zoom
Maeck Education Center
5:30-6:30 p.m.



Dana Kirkham, Chris Lee, Doug Webster, McKenzie Willmore, Tyler Kraupp, Dana Briggs

5:37pm Call to Order, quorum present

Minutes:

1. Welcome public
2. Approve minutes
 - a. Tyler approves, Chris seconds. Approved.
3. Panel Discussion Regarding Economic and Business Climate
 - a. Bryan Magleby – Director of the Idaho Innovation Center
 - b. Shawn Perkins – Tech Transfer/Small Business Experience
 - c. Dave Noack – Director SBDC
 - d. Dana Briggs – Office of the Mayor
4. Questions for Panel Discussion:
 - a. What are the biggest hurdles for a new business coming into town? What are the barriers to success?
 - b. Where's the investment? Capital funds? Where do they receive grants/loans for new business?
 - c. Current challenges for establishment in Idaho Falls? Is there an advantage or disadvantage to surrounding communities?
 - d. What resources are available?
 - e. How viable is tech transfer from the INL?
 - f. How do you perceive the economic climate has changed over the last decade?
 - g. Is there a demographic with the most demand? Does it seem equitable across all demographics? Greater demand in one demographic than the other?
 - h. What tends to be the reason small businesses don't survive?
 - i. How has COVID impacted the start-up business climate? What are the lasting effects?
 - j. Are there businesses that are asking for certain things that they not receiving?

Adjourn 7:00pm

Respectfully submitted,
Tyler Kraupp