

## IDAHO FALLS REDEVELOPMENT AGENCY

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## Redevelopment Agency Releases Request for Proposals

**Idaho Falls, ID** – On September 26, 2018, the Idaho Falls Redevelopment Agency, the urban renewal agency for Idaho Falls, released its Request for Proposals for a downtown revitalization project. Proposals are due to the Agency by November 8, 2018.

Full RFP packets can be obtained by contacting Agency Executive Director, Brad Cramer or by visiting the Agency's website at [www.idahofallsidaho.gov/420/Documents](http://www.idahofallsidaho.gov/420/Documents). The RFP invites developers to come forward with proposals to redevelop the former Pfaff Sewing Center building located at 336 Park Avenue.

Located on Park Avenue, the building fronts one of the most active streets of downtown Idaho Falls. While other buildings have seen new businesses and renovation, this property has remained vacant and fallen into disrepair. The goal is to restore the building to a safe, functional structure with new, active uses. The project will follow the requirements of the newly adopted form-based code for the downtown area and the downtown design guidelines.

According to Lee Radford, the Chair of the Agency, "This building is historic and beautiful. With care in its renovation, the Agency believes that this building can continue to serve downtown Idaho Falls, while at the same time retaining its tradition and elegance. The Agency is looking forward to some innovative proposals from creative developers who want to be part of the strength of downtown Idaho Falls."

The Agency expressed its appreciation to the owners of this important property. They have shown a desire to make sure that these properties are developed in the best interests of the community.

The Agency also appreciates the comments and input it has received from stakeholders regarding the RFPs and the scope and criteria to follow in considering the proposals.

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**About the Idaho Falls Redevelopment Agency:** *The Idaho Falls Redevelopment Agency began work in the Snake River Urban Renewal District in 1988 and reconstructed Lindsay Boulevard, Utah Avenue, Wardell Avenue, a portion of Milligan Road, and Memorial Drive with the tax proceeds from new development. As part of this street reconstruction, the Agency installed water and sewer lines and storm drainage. The Agency also financed the relocation of transmission lines to spur development east of I-15. With the efforts of the Agency and others, the assessed valuation of the district has increased by over \$140 million. The Snake River district will end on December 31, 2018, although the Agency may continue to receive the increment into 2019.*